

Explanation of variances – pro forma - 2023-24

Name of smaller authority: **Asterby and Goulceby Parish Council**
 County area (local councils and parish): **Lincolnshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	2,826	1,735				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	N/A
2 Precept or Rates and Levies	7,760	1,980	-5,780	74.48%	YES		Precept was overpaid to the Council by £6,000 22/23. This was repaid and is included in box 6 for year 22/23.
3 Total Other Receipts	247	1,044	797	322.67%	NO		VAT £163.81 23/24 (inc. £18 from 22/23) + ELDC Grant £440 x 2 (1 duplicated)
4 Staff Costs	1,264	1,598	334	26.42%	YES		October 23: Salary moved from Band 13 to 14 of the National Joint Council (NJC) in line with the contract of employment and from 2 to 3 hours per week from 1st October 2023, with a revised salary of £2,060 (£515 per quarter). December 23: salary increase of 7.7% in line with NJC pay scales effective 1st March 2023 (now £554 per quarter from 1st January 2024).
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,834	1,852	-5,982	76.36%	YES		Precept was overpaid to the Council by £6,000 for 22/23. This was repaid and is included in box 6 22/23. Also £1,364 spent from reserves on planters and a new notice board 22/23. Grant of £440 paid TWICE, refunded £400 for 23/24.
7 Balances Carried Forward	1,735	1,309			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	1,735	1,309				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	11,549	11,638	89	0.77%	NO		£11,551).
10 Total Borrowings	0	0	0	0.00%	NO		N/A

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable