

Explanation of variances – pro forma

Name of smaller authority: **Asterby and Goulceby Parish Council**
 County area (local councils and parish): Lincolnshire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	3,038	2,826				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	1,735	7,760	6,025	347.26%	YES		Precept was overpaid to the Council by £6,000. This was repaid and is included in box 6
3 Total Other Receipts	70	247	177	252.86%	NO	Explanation not required, difference less than £200	
4 Staff Costs	1,248	1,264	16	1.28%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	769	7,834	7,065	918.73%	YES		Precept was overpaid to the Council by £6,000. This was repaid and is included in box 6. Also £1,364 spent from reserves on planters and a new notice board
7 Balances Carried Forward	2,826	1,735			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	2,876	1,735				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	10,488	11,549	1,061	10.11%	NO		Purchase of planters (£384.88), planter plaques (£72.92) and notice board (£601)
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable