

Explanation of variances – pro forma

Name of smaller authority:

**Asterby and Goulceby Parish Council
Lincolnshire (ELDC)**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	1,309	1,597				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,384	4,078	694	20.52%	YES		Salary pay scale increase of by 5% £140 (however hours reduced from 3 to 2.5 from 1.4.25); Insurance increased by £200 (due to insurance values of assets increased to proper levels); £250 contingent added; banking charges added of £61 (new from 24/25); church hire increased from £10 to £15 per meeting; LALC and audit budget costs increased by approx. £230; defib budget costs added for replacement parts of £50
3 Total Other Receipts	0	54	54	#DIV/0!	#DIV/0!		Vat for 24-25 £31.41 / Vat for 25-26 £22.92 - both received in 25-26
4 Staff Costs	2,295	2,073	-222	9.67%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	801	807	6	0.70%	NO		
7 Balances Carried Forward	1,597	2,850				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	1,597	2,850				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and As	11,575	11,575	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable