

Explanation of variances – pro forma

Name of smaller authority:

Asterby & Goulceby Parish Council

County area (local councils and parish meetings only):

Lincolnshire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	1,735	1,309				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	1,980	3,384	1,404	70.91%	YES		The majority of the increase reflected the increase in salary costs of the Clerk; hours where increased to reflect the actual workload. Insurance also doubled due to the asset register correctly costing items for replacement, which also resulted in double the value of the original purchase price, i.e. insurance went from approx £200 to £400 and the assets from approx. £10k to £20k. A contingency of £250 was also added for 24-25. Further explanation on salary given in the variances 23-24 'staff costs'.
3 Total Other Receipts	1,044	0	-1,044	100.00%	YES		No grants or other income received during 24-25 financial year. VAT of £31.41 received into bank 8.4.25.
4 Staff Costs	1,598	2,295	697	43.62%	YES		The increased cost over 23-24 is accounted for with the full year effect of increasing the Clerk's hours from 2 to 3 per week from 1st October 2023 (unbudgeted). There was also a pay award from 1st April 2024.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		N/A
6 All Other Payments	1,852	801	-1,051	56.75%	YES		In 23/24 there was a notice board purchased at a cost of £440 + VAT not repeated during 24-25. 'Other' costs also included the return of a duplicated grant payment from ELDC of £440.
7 Balances Carried Forward	1,309	1,597				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	1,309	1,597				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	11,638	11,575	-63	0.54%	NO		N/A
10 Total Borrowings	0	0	0	0.00%	NO		N/A

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable